



China-UK Entrepreneurship Competition 2011

Idea Entry Form Guide

Entry submit: <http://www.nvana.com/a/chinaukchallenge>
Inquiry: chinauk@chinaukchallenge.com
Web: <http://www.chinaukchallenge.com/>



Requirements for submission

The form entitled “Apply to China UK Challenge” needs to be completed for Phase One of the competition. One copy of the form is required per team, to be submitted by the team leader. To register your team and submit your idea, complete the application process at <http://www.nvana.com/a/chinukchallenge>

The deadline for completed Idea Entry Forms is **9am, on Saturday, 19th March 2011**. Check the website for the precise details.

The shortlisted entry team will be contacted within **3 weeks** after deadline.

Guidelines for completion

You may submit a *maximum* of 1,000 words describing your business idea under the following headings. Please refer to the China UK Challenge website for further details on deadlines, confidentiality and judging criteria but keep in mind that the judges will appreciate entries that are clear and concise.

The aim is to write a short summary of an idea for a business by completing the boxes in the template form.

1. Summary Overview:

How would you describe the business to a potential investor, team member or customer in brief? Use one to three sentences to summarise the idea/opportunity. (This information may be used in public, do not disclose any confidential information or technology.)

2. Product or Service Description:

What have you got that is of value? Describe what it is, what its development status is, what the first product and future products are? Also include here your intellectual property position, e.g. can it be protected with a patent, copyright or trademark? What impact will that have on how you set up your business?

3. Market and Customers:

Who will you sell to? Why will they buy? What existing problem(s) will you solve with your service or product? What are the primary benefits to customers?

4. Competitive Advantage:

Who will the competitors be? Where are they? How are they doing it? How will your service or product compare to those of your competitors looking at both strengths and weaknesses?

5. The Business Model:

How will you sell your product or service? Where does your revenue come from?

6. Team:

Short description of each team member's background and experience relevant to the opportunity. What other experience in the team is needed?

7. The China-UK Connection:

How does this project bring together China and UK business interests? Where are your customers, suppliers and partners? Why is a China-UK collaboration the best model to meet the business opportunity?